

Health Care ❖ Arts & Culture ❖

❖ Youth ❖ Housing ❖ Social Services ❖ Health Care ❖ Development ❖ Downtown

Housing ❖ Youth ❖ Conservation ❖ Education ❖ Community ❖ Riverfront ❖

ROLLIN M. GERSTACKER FOUNDATION



ANNUAL REPORT 2005

❖ Family Services ❖

Gail E. Lanphear	President
Lisa J. Gerstacker	Vice President, Secretary, Assistant Treasurer
E. N. Brandt	Vice President, Assistant Secretary
William D. Schuette	Vice President
Alan W. Ott	Vice President, Treasurer
Paul F. Oreffice	Trustee
*Jean U. Popoff	Trustee
Frank Gerace	Trustee
William S. Stavropoulos	Trustee
Alexio R. Baum	Trustee
Thomas L. Ludington	Trustee
+ Paula A. Liveris	Trustee

* Resigned June 22, 2005

+ Elected trustee, September 9, 2005

Mary F. McDonough

Staff Assistant

PURPOSE OF THE FOUNDATION

The Rollin M. Gerstacker Foundation was founded by Mrs. Eda U. Gerstacker in 1957, in memory of her husband. Its primary purpose is to carry on, indefinitely, financial aid to charities of all types supported by Mr. and Mrs. R. M. Gerstacker during their lifetimes. These charities are concentrated in the states of Michigan and Ohio.

The Gerstacker Foundation is proud of its long history of enriching communities through thoughtful gifts to worthy organizations and institutions. The scope of its giving includes funding to science and technology, the arts, human services, education and health care programs.

The foundation welcomed a new trustee to our board in 2005. Paula Liveris has a broad, diverse background in community service on an international scale. We look forward to her contributions to the work of the foundation.

Our founder, Eda Gerstacker, was a teacher. Education, in consequence, was a focus of her personal and philanthropic endeavors. The foundation makes a number of grants each year to education. This year, for example, the Midland Public Schools received funding from us to renovate three middle school science labs. These renovations will enhance the Midland School System's excellent science programs. The Midland System also received annual Gerstacker mini-grant funding for outstanding educator awards.

MITECH and the Midland Opportunity Center, a unique vocational training program, was awarded funding to expand its efforts. Five-year grants were designated for Central Michigan University's College of Education and Human Services and Saginaw Valley State University's new Gerstacker Fellowship Program.

Recipients of grants in the health area included the National Parkinson Foundation, the state Arthritis Foundation, and the National Alliance for Research on Schizophrenia and Depression (NARSAD).

Environmental concerns have long been a focus of the foundation's giving. This year the Little Forks Conservancy received a three-year pledge of funding for its program. Other annual Gerstacker grants included gifts to Midland Area Homes, the Midland Community Center, the Midland Center for the Arts, and a number of colleges and universities.

At year's end I would like to express sincere appreciation to each of our Gerstacker trustees for giving so generously of their time and talents to carry on the legacy of my grandmother; Eda Gerstacker.



Gail E. Lanphear, President

Gifts to charities started with \$875 in 1957, grew to \$11,116,969 in 2005, and have totaled \$138,470,137 in the 48 years of operation.

The major share has gone to the following:

- General support for the Midland community
- Support for communities surrounding Midland
- Colleges and universities
- Social services
- Youth work
- Health care and research

The 2005 grantees were as follows (grantees of prior years who received a total of \$100,000 or more from the Foundation are also listed).

GENERAL COMMUNITY SUPPORT FOR MIDLAND –	2005	Total Grants to Date
Midland Foundation	\$10,000	\$11,066,000
City of Midland for various community projects	376,500	7,338,526
Midland Community Center	105,500	4,004,000
United Way of Midland County	84,000	1,876,500
West Midland Family Center	25,000	1,448,000
County of Midland, Michigan	27,900	1,248,900
Midland County Council on Aging	-	1,246,000
Midland Public Schools	250,000	1,173,598
North Midland Family Center	25,000	1,089,310
MITECH+	200,000	1,000,000
Midland Soccer Club	236,250	937,750
Chippewa Nature Center	130,000	910,000
Education and Training Connection	-	812,470
Midland Area Homes	32,500	792,000
Midland County Educational Service Agency	25,000	791,575
Midland County Fair Board	-	750,000
Midland Area Chamber Foundation	-	675,000
Midland Tomorrow (formerly MEDC)	3,800	641,213
Cleveland Manor	329,000	560,000
King's Daughters & Sons of Midland	1,000	545,000
Midland Charter Initiative	-	430,000
Central Middle School Auditorium	-	425,000
Midland County Growth Council	-	295,000
American Red Cross, Midland Chapter	5,000	260,000
Midland Happy Diners	-	157,000
Midland Greenbelt	-	150,000
Wildlife Recovery Association	15,000	140,000
Midland Adult Literacy Council	14,000	136,479
Midland County D.A.R.E. Group	-	133,000
Midland County Habitat for Humanity	10,000	118,000
Midland Explorers Boosters	7,500	116,500

❖ Grantees During 2005 ❖

	2005	Total Grants to Date
Midland County Law Enforcement Center	-	100,000
Midland County Bar Association	10,000	100,000
Midland Volunteers for Recycling	39,700	89,900
Midland Community Tennis Center	-	77,600
Midland Conservation District	-	57,420
The Legacy Center for Student Success	40,000	40,000
Lady Explorers Softball Club	4,000	19,000
St. John's Lutheran School	5,000	15,000

OTHER COMMUNITY SUPPORT

City of Coleman	-	1,066,000
Homer Township Fire Department	-	500,000
Meridian Public Schools	25,000	458,274
United Ways of Saginaw and Bay Counties	-	400,000
Bullock Creek Schools	75,000	349,000
United Way of Bay County	15,000	231,500
Children's Zoo at Celebration Center, Saginaw, MI	10,000	209,000
United Way of Gratiot County	10,000	190,000
Great Lakes Center Foundation	168,000	168,000
United Way of Gladwin County	10,000	161,675
Montessori Children's House & Elementary School	-	155,000
Clare Chamber of Commerce (Rail-Trail)	-	150,000
Clare School District	-	150,000
Coleman Community Schools	-	150,000
Pere Marquette District Library, Clare	50,000	116,500
United Way of Saginaw County	10,000	101,000
Ludington Recreation Soccer Board	-	100,000
Bay County Library System	-	100,000
United Way of Isabella County	10,000	85,000
United Way of Clare County	9,000	72,300
City of Au Gres, Au Gres, MI	28,303	56,606
Clare County Agriculture Society	25,000	50,000
Gladwin Community Schools	1,000	29,000
Clare County Habitat for Humanity	10,000	45,000
Gladwin County Habitat for Humanity	10,000	40,000
One Thousand Leaders Initiative	10,000	35,000
Clare County Parks & Recreation Commission	14,225	28,450
City of Gladwin	20,000	20,000
Larkin Charter Township	20,000	20,000
READ Association of Saginaw County	5,000	20,000
Shiawassee Community Foundation	20,000	20,000
Special Olympics Michigan	10,000	17,500
Kent County Parks Foundation	15,000	15,000
Bay-Arenac Community High School	5,000	15,000
Bay-Arenac Intermediate School District	12,150	12,150
Yates Township Fire Department	10,000	10,000
YWCA of Bay County	10,000	10,000
City of Tecumseh	10,000	10,000
Bay City Band Boosters	10,000	10,000
Beulah Public Library	5,000	5,000
Legacy of Learning, Boulder, CO	5,000	5,000
Merritt Township Park	2,000	2,000

	2005	Total Grants to Date
COLLEGES, UNIVERSITIES & RESEARCH INSTITUTIONS		
University of Michigan	1,000,000	9,295,482
Michigan Molecular Institute	300,000	5,929,000
Albion College	600,000	5,778,000
Northwood University	100,000	3,563,500
Michigan State University	1,344,000	3,248,600
Hiram College	50,000	3,151,000
Saginaw Valley State University	300,000	2,963,500
Alma College	400,000	2,901,000
Delta College	220,000	2,038,000
Central Michigan University	330,000	1,995,500
Kalamazoo College	30,000	971,000
Wooster College	30,000	618,000
Case Western Reserve	-	500,000
Purdue University	-	500,000
Mid Michigan Community College	32,116	495,424
Southern University	30,000	476,500
Tuskegee University	30,000	474,500
Prairie View A&M	30,000	473,500
Grambling State University	30,000	470,500
University of Findlay	36,000	459,600
Hope College	25,000	457,000
Finlandia University	30,000	423,000
Lawrence Technological University	-	404,000
Michigan Technological University	-	402,000
Davenport University	50,000	294,000
United Negro College Fund	15,000	216,500
Hillsdale College	-	205,000
University of Pennsylvania	6,000	174,000
Calvin College	-	150,000
Detroit Area Pre-College Engineering Program	10,000	142,000
Chemeketa Community College	30,000	115,000
President Ford Library - University of Michigan	-	100,000
Western Michigan University	-	100,000
AEI-Brookings Joint Center for Regulatory Studies	25,000	75,000
Brazosport College	25,000	50,000
Olivet College	10,000	35,000
Eastern Michigan University Foundation	25,000	25,000
Spring Arbor University	25,000	25,000
University of Detroit Mercy	25,000	25,000

THEOLOGICAL SCHOOLS

Louisville Theological Seminary	-	309,000
McCormick Theological Seminary	-	210,000
Princeton Theological Seminary	-	125,000

MUSIC & ARTS

Midland Historical Society	10,000	1,361,500
Midland Center for the Arts	29,000	1,136,000
Pardee Home Foundation (California)	18,000	861,462

❖ Grantees During 2005 ❖

	2005	Total Grants to Date
Brazos Fine Arts Council Inc.	-	800,000
Matrix Midland	10,000	435,500
Midland Music Society	20,000	364,500
Interlochen Center for the Arts	20,000	277,500
Saginaw Art Museum	25,000	230,000
Creative Spirit Center	-	220,000
Bay County Historical Society/Museum	-	184,000
Midland Symphony Orchestra	10,000	132,500
The Dairy Center for the Arts, Denver, CO	25,000	125,000
Alden B Dow Museum of Science and Art	10,000	119,500
Midland Theatre Guild	10,000	117,500
Midland Concert Band	10,000	113,500
Studio 23/The Arts Center, Bay City	-	110,000
State Theatre of Bay City	-	100,000
The New Detroit Science Center	25,000	75,000
The Denver Center for the Performing Arts	25,000	75,000
Brazosport Symphony, Brazosport, TX	5,000	63,500
Juneteenth Creative Cultural Center/ Museum, Saginaw	1,500	31,500

SOCIAL SERVICES

MidMichigan Community Action Agency, Inc.	62,500	484,500
Council on Domestic Violence	18,000	424,000
David Reece Memorial Fund	-	408,000
Arnold Center	18,000	397,000
Hidden Harvest, Saginaw	120,000	393,000
Ten-Sixteen Treatment Centers	146,000	359,701
FACE	100,000	305,000
City Rescue Mission of Saginaw	-	230,000
Circle of Health Partnership	20,000	160,000
Bay Area Women's Center	-	155,000
Family & Children's Services of Midland, Inc.	-	115,000
Homeward Bound, Phoenix, AZ	-	100,000
Lansing Area Parents' Respite Center	20,000	100,000
Food Bank Council of Michigan	10,000	96,000
Accion International	5,000	85,000
Hard Times Cafe, Harrison	7,000	53,000
Listening Ear Crisis Center, Mt. Pleasant	4,000	50,000
Braille Circulating Library	10,000	50,000
West Michigan CMH System, Ludington	22,500	45,000
Caregiving Network Inc. of Midland	40,000	40,000
Trinity Christian Life Center Food Bank, Harrison	5,000	31,000
Goodwill Industries of Northern Michigan	10,000	30,000
Northern Family Intervention Services	25,000	25,000
The Detroit Institute for Children	10,000	25,000
Women's Aid Service, Mt. Pleasant	15,000	15,000
Gladwin Community Services Corporation	15,000	15,000
Neighborhood Resource Center	15,000	15,000
Community Clothing Center	5,000	15,000
Winn Area Activity Center	12,500	12,500
Midland County Foster Adoptive Network	7,000	11,000
Wit's End Counseling Center	10,000	10,000

	2005	Total Grants to Date
Equest Center for Therapeutic Riding, Inc.	5,000	10,000
Ele's Place, Lansing	5,000	10,000
Personal Assistance Options, Inc.	9,000	9,000
Hear My Voice	8,325	8,325
VSA Arts of Michigan	5,000	5,000

YOUTH ACTIVITIES

Eagle Village, Inc.	25,000	1,076,000
Lake Huron Area Council, Boy Scouts of America	100,000	495,400
Michigan 4-H Foundation	50,000	439,000
Starr Commonwealth School	50,000	429,000
Spring Hill	50,000	260,000
State YMCA of Michigan	25,000	221,000
Young Life	50,000	202,000
Teen Ranch Inc.	5,000	196,000
MidMichigan Big Brothers/Big Sisters	10,000	170,000
Reaching Our Community Kids (ROCK)	25,000	125,000
YWCA of Boulder County, Boulder, CO	-	120,198
Big Brothers/Big Sisters of Midland	5,000	86,000
Fraternal Northwest Little League	69,800	69,800
Lions Visually Impaired Youth Camp	-	55,200
Michigan Youth in Government	5,000	50,000
Farwell Little League	36,500	36,500
Isabella County 4-H Horse Leaders	10,000	20,000
Northeast Little League	13,000	13,000
Southend Little League	10,000	10,000
Boys & Girls Club, Freeport TX	10,000	10,000
Shepherd Summer Baseball Program	10,000	10,000
Camp Fire USA, Midland County Council	1,000	9,000

HEALTH CARE & RESEARCH

MidMichigan Medical Center	100,000	2,424,424
American Council on Science & Health	45,000	1,048,000
MidMichigan Visiting Nurse Association	-	724,781
Mental Health Association in Michigan	50,000	728,000
Association for Children's Mental Health	110,000	493,000
Midland Center for Accessible Health Care	25,000	425,000
Midwest Eye Banks	25,000	370,000
Arthritis Foundation, Michigan Chapter	-	310,000
National Parkinson Foundation	25,000	310,000
National Multiple Sclerosis Society	30,000	278,000
Michigan Community Blood Centers	-	235,000
Alzheimer's Association	15,000	230,000
Southwest SIDS Research Institute	-	181,000
NAMI Michigan, Lansing	10,000	179,000
National Schizophrenia Foundation	25,000	170,000
Gratiot Medical Center	45,000	158,726
Michigan AIDS Fund, (CMF)	20,000	156,000
Masters & Johnson Institute	-	129,000
Midland-Gladwin Mental Health	-	118,000
Midland Community Cancer Services	-	114,820

❖ *Grantees During 2005* ❖

	2005	Total Grants to Date
National Alliance for Research on Schizophrenia and Depression	15,000	102,500
Brazosport Health Foundation, Inc.	50,000	100,000
UNOS (United Network for Organ Sharing)	10,000	80,000
Recordings for Recovery	5,000	73,000
World Medical Relief, Inc.	8,000	68,000
Central Michigan District Health Dept.	20,000	66,000
Michigan Association for Infant Mental Health	25,000	50,000
Mercy Hospital Grayling	25,000	25,000
National Transplant Assistance Fund	5,000	25,000
Michigan Mental Health Evidence- Based Practice Initiative	25,000	25,000
Bay Medical Foundation	20,000	20,000

CHURCHES

Bethany Presbyterian Church, Cleveland	34,000	727,000
Salvation Army of Midland	130,000	680,500

OTHER

Michigan Chapter of the Nature Conservancy	400,000	975,000
American Enterprise Institute	20,000	811,000
Chemical Heritage Foundation	50,000	720,000
Mackinac Center for Public Policy	25,000	702,500
The Conservation Fund	50,000	425,000
The Little Forks Conservancy	100,000	423,000
Council of Michigan Foundations	12,900	300,800
Ducks Unlimited, Inc.	-	300,000
Heritage Foundation	15,000	271,000
Lake Jackson Historical Association, Texas	-	250,000
Creative Adoptions, Inc, Littleton, CO	25,000	225,000
Grand Traverse Regional Land Conservancy	-	212,100
The Historical Society of Michigan	-	202,200
Matching Grants	24,000	157,225
Michigan Sheriff's Association	-	104,615
Foundation Francisco Marroquin	5,000	75,000
Bush-Clinton Fund for Americas-Tsunami	50,000	50,000
Society of Plastics Engineers	5,000	15,000
American Institute of Chemical Engineers	5,000	5,000

Total Disbursements **\$11,116,969 *\$138,470,137**

**Includes untabulated gifts of prior years.*

STATEMENT OF FINANCIAL POSITION

Assets and Liabilities

As of December 31, 2005

Assets

Cash and cash equivalents	\$ 3,325,684
Marketable securities (at fair market value)	
Corporate stock - The Dow Chemical Co. (2,860,993 shares)	125,368,713
Corporate stock - Chemical Financial Corp. (349,638 shares)	11,105,932
Stocks	31,264,617
Corporate bonds	8,926,834
Government bonds	13,480,617
Mutual funds	15,633,744
	209,106,141
Limited partnerships	775,561
Prepaid federal excise tax	143,385
Real property	205,612
Total assets	\$210,230,699

Liabilities

Grant commitments	18,661,582
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Unrestricted net assets	191,569,117
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Total liabilities and unrestricted net assets	\$210,230,699
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STATEMENT OF ACTIVITIES

For the year ended December 31, 2005

Revenues and gains (losses)

Interest	\$ 1,625,045
Dividends	5,076,186
Contributions	44
Net realized gains on investments	4,874,283
Net unrealized losses on investments	(24,179,858)
Income from limited partnerships	131,497
Total revenue and gains (losses)	<u>(12,472,803)</u>

Grants

Grants authorized

Grant payments made	11,116,969
Grant funds returned	-
Increase in grants authorized but unpaid	<u>10,438,154</u>

Total grants	<u>21,555,123</u>
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Other expenses

Administrative	302,058
Other taxes	20,579
Federal excise taxes	114,615
Total other expenses	<u>437,252</u>

Total grants and other expenses	<u>21,992,375</u>
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Increase (decrease) in unrestricted net assets	(34,465,178)
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Unrestricted net assets at beginning of period	<u>226,034,295</u>
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Unrestricted net assets at end of period	<u><u>\$ 191,569,117</u></u>
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Correspondence may be addressed to:

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